



ASX Code: PVD

12 May 2017

Appointment of Executive Director and Company Secretary

Pura Vida Energy NL (**Pura Vida** or **Company**) (ASX:PVD) is pleased to announce that Mr Nathan Lude has agreed to be appointed as an Executive Director to assist with assessing new market opportunities and financial management of the Company. The Company has also appointed Mr Kevin Hart as Company Secretary.

Nathan Lude has committed to a period of 6 months as an Executive Director and will work a minimum of 20 hours per week. Mr Lude currently receives \$25,000 per annum plus statutory superannuation as a Non Executive Director and this amount will be increased by an additional \$50,000 plus statutory superannuation over the 6 month duration. In order to preserve Company funds, Mr Lude has requested that the additional amount be paid through the issue of fully paid ordinary shares, subject to shareholder approval. The number of shares to be issued will be calculated monthly, based on the monthly VWAP for each month of the period. Mr Lude's role will be focused on realising value from the Company's oil and gas assets and assessing new market opportunities, whilst assisting with the financial reporting and compliance management of the Company.

Mr Hart is a Chartered Accountant with over 30 years of experience in accounting and the management and administration of public listed entities in the mining and exploration industry. Kevin is a partner in an advisory firm which specialises in the provision of company secretarial services to ASX listed entities.

Mrs Dennaë Lont and Mr Chen Chik (Nicholas) Ong have resigned from their roles as Joint Company Secretary and the Board would like to thank them both for their contribution.

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