



ASX Code: PVD

08 November 2017

Appointment of Industry Experienced Project Adviser

Pura Vida Energy NL (**Pura Vida** or **Company**) (ASX:PVD) is pleased to announce that Mr Wayne Loxton has entered into a Consulting Agreement with the Company to assist in assessing new project opportunities internationally. Mr Loxton is a Mining Engineer with experience spanning 30 years and has been involved in numerous project evaluations within Australian and overseas including the completion of strategic and commercial due diligence studies, bankable feasibility studies, project construction, executing capital raisings, mergers, acquisitions and asset divestments.

In January 2017, PVD received the settlement amount of US\$7 million from Freeport-McMoRan. The Company is focused on creating shareholder value with the proceeds of the settlement and is assessing a range of new project opportunities in Australia, North America and Africa.

The oil and gas space has been challenging over the past 2 years however the Company is encouraged by the recent oil price recovery. The Company remains committed to its objective of extracting value from its current asset portfolio as outlined on 18 May 2016 and as announced on 18 October 2017, Pura Vida simultaneously entered into two agreements aimed at progressing the Nkembe block in Gabon, with experienced industry groups Add Energy Group (**Add**) and Havoc Partners LLP (**Havoc**).

Mr Nathan Lude has also agreed to continue in his role as an Executive Director to continue assessing new market opportunities and financial management of the Company. From 1 November 2017 Mr Lude is entitled to receive \$1,000 per day or part thereof for his executive duties in addition to his non-executive director fees.

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