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ASX Code: PVD

26 October 2018

## ON-MARKET SHARE BUY-BACK OF ORDINARY SHARES

Pura Vida Energy NL (**Pura Vida** or **Company**) is pleased to announce an on-market share buy-back of up to 26,138,633 shares in the Company. The board believes that the buy-back is in the interests of all shareholders as the Company's shares are currently trading below their intrinsic value and it is considered sound capital management.

The on market buy-back will be conducted within the "10/12/limit" as defined in the *Corporations Act 2001 (Cth)* and does not require shareholder approval.

The Company may vary, suspend or terminate the on-market buy-back based on its prevailing view of market conditions and other factors which may affect shareholder interests. The buy-back will remain in place for a period of up to 12 months or until completed.

The Company has appointed Hartleys Limited (see Appendix 3C) to conduct the on-market buy-back on its behalf.

Please find attached an Appendix 3C by the Company.

### CONTACT

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Executive Director  
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# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Pura Vida Energy NL	11 150 624 169

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the <sup>+</sup> class on issue	261,386,330
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required (as the buy-back is intended to be conducted within the 10/12 limit).
7	Reason for buy-back	Ongoing capital management.

## Appendix 3C Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)
- None, apart from any information previously publicly disclosed by Pura Vida Energy NL through ASX prior to the date of this announcement.

### On-market buy-back

- 9 Name of broker who will act on the company's behalf
- Hartleys Limited
- 10 Deleted 30/9/2001.
- N/A
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- 26,138,633
- Note: This requires a figure to be included, not a percentage.
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- Pura Vida Energy NL intends to buy back shares within 12 months after the date that is 14 days from the date of this notice.
- The buy-back may cease earlier if the maximum number of shares in section 11 is bought back.
- Pura Vida Energy NL reserves its right to suspend or terminate the buy-back at any time and for any reason.
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- N/A

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- N/A
- 15 Price to be offered for shares
- N/A

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<sup>+</sup> See chapter 19 for defined terms.

### Selective buy-back

- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 26 October 2018

Print name: Kevin Hart

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<sup>+</sup> See chapter 19 for defined terms.